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NVT Systems raises \$500k to pursue export markets

Pioneering Australian medical device company, NVT Systems (NVT), closed a \$500k round of investment from Playford Capital, the Commonwealth Government's Innovation Investment Follow On Fund and Bio Angels SA in January.

NVT's Vision Rehabilitation System is used to assess and treat people with neurological vision impairment caused by acquired brain injury from trauma, such as an accident or war injury, or a stroke. In Australia, as many as 20,000 people a year experience some vision loss through acquired brain injury. In the US, about 700,000 people a year are affected.

NVT co-founder Allison Hayes said that the investment will enable NVT to accelerate its clinical trial program and expand its export market plans after early sales in the USA and Europe. "It will help us pursue key reference sites for our products and continue to gather clinical evidence that demonstrates the value our solution brings to the neurological vision impairment sector," she said.

The funding follows an initial investment by Playford Capital and Bio Angels SA in 2008.

For more information about Playford Capital, visit www.playford.com.au

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